

**MUTUAL AGREEMENT TO TERMINATE
EXCLUSIVE RENTAL MANAGEMENT AGREEMENT**

This agreement is hereby entered into between:

Landlord; and

Broker.

Landlord and Broker are parties to the Exclusive Rental Management Agreement (hereinafter the "Management Agreement") dated _____ for the property located at:

_____.
Address (hereinafter the "Property")

The parties mutually agree to immediately terminate the Management Agreement, wherein no further obligations will be owed to the other as of the last date that this agreement is signed. All notices for termination of the Management Agreement are hereby waived by the parties. All cancellation fees and future commissions are hereby waived by Broker. All keys and other items relating to the Property in the possession of the Broker shall immediately be returned to Landlord. All security deposits and all other advanced payments in the possession of the Broker shall immediately be remitted to Landlord, and all tenants will be advised by Broker of the transfer.

Each party to this agreement hereby fully and forever remises, releases, relinquishes, waives and discharges the other party hereto from any and all actions, causes of action, rights, liabilities, suits, debts, sums of money, controversies, agreements, promises, trespasses, damages, and claims of whatever kind or nature in law or equity, whether now known or unknown, vested or contingent, suspected or unsuspected, which said party may now have, ever had or will have against the other party which in any way relates, directly or indirectly, to the Property or the Management Agreement. The foregoing release constitutes a general release by each party to this agreement. Each party to this agreement further waives any right which it may have under any provision of applicable law which provides that a general release does not extend to claims which the releasor does not know or suspect to exist in its favor at the time of executing this general release. Each party to this agreement represents and warrants that there has been no assignment or other transfer of any interest or right in the matters which are released hereunder.

By signing my name below I affirm that I have read and understand the terms of this agreement and had the opportunity to consult with legal counsel.

Broker Signature: _____

Date: ____/____/____

Printed Name: _____

Landlord Signature: _____

Date: ____/____/____

Printed Name: _____