

APPLICATION OF SECURITY DEPOSIT AND/OR PREPAID RENT ADDENDUM

This Addendum (hereinafter the "Addendum") is hereby a part for all purposes of the Lease Agreement between:

_____, as LANDLORD and
_____, as TENANT(s) for the
property known as:

_____.

Except as expressly modified herein, all terms of the Residential Lease Agreement entered into between the parties control. The LANDLORD and the TENANT(s) hereby agree to modify the existing Residential Lease Agreement as follows:

Due to extenuating circumstances LANDLORD and TENANT agree to apply the following funds towards payment of TENANT's monthly rent and all other amounts that come due under the Lease for the time period of _____ to _____.

☐ SECURITY DEPOSIT in the amount of _____.

☐ PREPAID (ADVANCE) RENT in the amount of _____.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree to the following repayment plan for replenishing the Security Deposit and/or Prepaid (Advance) Rent utilized under the terms of this Addendum as follows:

The Security Deposit and/or Prepaid (Advance) Rent amounts utilized under this Addendum will be treated as outstanding rent that is due and owing under the Lease. LANDLORD will not pursue eviction for nonpayment of rent if the terms of this Addendum are fully and timely met. Failure to fully comply with the terms of this Addendum is a material breach of this Addendum and the Lease, and LANDLORD may in its sole discretion proceed with eviction for nonpayment of rent, and all other remedies as provided for under the Lease, and as provided by Florida law.

By signing my name below I affirm that I have read and understand the terms of this Addendum to Residential Lease Agreement, had the opportunity to consult with legal counsel and agree that I will be jointly and severally liable for the complete fulfillment of the terms of this Addendum.

TENANT SIGNATURE: _____ **DATE:** ____/____/____

TENANT NAME: _____

TENANT SIGNATURE: _____ **DATE:** ____/____/____

TENANT NAME: _____

LANDLORD/AGENT SIGNATURE: _____ **DATE:** ____/____/____

LANDLORD/AGENT NAME: _____